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OCT 5 1926
BUREAU OF PLANT INDUSTRY

U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.

Alkali and Drought
Resistant Crops

September 29, 1926.

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of September 26 states as follows:

"Demand for new crop cotton in New Bedford and other New England cotton consuming centers increased very materially during the past week or ten days and dealing became general, though the buying was usually in relatively small lots seldom running more than 500 bales each and averaging between one and two hundred bales each. The aggregate business put through has been very considerable and has done much to bring the total new crop business in this section of the country to more nearly normal figures. Spot trading has attracted less attention this week though a steady business in spots and prompt shipment has been put through, but not at the fat premiums which ruled some weeks ago.

"Prices, of course, have yielded all along the line, following the bearish government cotton crop forecast, but the South was selling very freely even during the early part of the week, and firm offers even though substantially under the current market levels, were usually accepted.

* * *

Statement relative to long staple cotton market cont'd.

"It was on extra staple lengths that price weakness seemed most pronounced, and this in spite of the fact that by far the major part of the buying in this and neighboring centers was concentrated in those lengths ranging upward from government inch and an eighth. ***

* * *

"Egyptian cotton prices have declined very rapidly and the wide price fluctuations of the past week or ten days has discouraged dealing. *** Medium grade Sakel is priced at 32 to 33 cents while high grades range around 35 cents. Not much trading is evident in this section of the market, though price inquiry indicates interest which may develop into business once prices become stabilized.

"Pima cotton has been sold in a very moderate way and prices heard in this connection were around 38 cents, with some reports of sales at even higher levels for old crop spots.

"Current quotations for new crop Peeler cotton, middling in grade and classed according to the government standards for length are given herewith as applying to cotton for forward shipment.

* * *

Inch and one-eighth, 19-1/2 to 20-1/2c.

* * *

Inch and three-sixteenths, 22 to 23-1/2c.

* * *

Inch and one-quarter, 26-1/2 to 27-1/2c."

QUOTATIONS ON EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS.

Sakel	Sept. 24
Good	37.70 ¢
Fully Good Fair	33.62
Good Fair	32.63

Uppers	
Good	27.60 ¢
Fully Good Fair	27.00
Good Fair	26.75

STOCKS AT ALEXANDRIA, EGYPT
(from Commercial and Financial Chronicle of September 25)

The stocks on September 24 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1926	1925	1924
153,000 bales	88,000 bales	84,000 bales

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTON ON SEPT. 24.

(from Commercial and Financial Chronicle of September 25)

The stocks on September 24 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

	1926 (pence) 1/	1925 (pence)	1924 (pence)
Good Sakel	18.45	30.10	26.25
Middling Uplands	8.43	12.91	14.09

1/ These prices correspond to prices at Liverpool on September 24 of 37.3 cents for Good Sakel and 17.0 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.854 on September 24.

MIDDLING QUOTATIONS AT SAVANNAH

The Commercial and Financial Chronicle reports the range of daily closing quotations for Middling Upland cotton on the Savannah market for the week ending September 24, as follows: 14.00 to 15.67

EGYPTIAN COTTON IMPORTS

The Bureau of the Census reports as follows the imports from Egypt, in equivalent 500-pound bales, during the month of August and during the 12 months ending July 31, 1926, as well as the corresponding data for the preceding year.

August		:	12 months ending July 31	
1926	1925	:	1926	1925
9,064	4,920	:	238,620	190,313

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U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.

Alkali and Drought Resistant Crops

September 3, 1926.

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of August 29 states as follows:

"Although this week's rise in cotton future markets has failed to disturb New England cotton manufacturers concerning their supply of new crop cotton, it has convinced most of them that there is wisdom in providing at once for their immediate needs in the way of high grade raw material. Virtually all New England cotton consuming centers reported this week a very active inquiry for spots and prompt shipment cotton in grades ranging upward from strict low middling and from inch to inch and three sixteenths in staple. Spot offerings have been very hard to find and for that reason some very handsome premiums have been realized for such lots as were available. These premiums have been as high as one to two cents a pound on types ranging upward from inch and a sixteenth, while on the shorter types fifty to one hundred fifty points more were obtainable for spots or prompt shipment, as compared with new crop quotations. The mills have seldom been willing to meet these quotations but in many cases they have been forced to do so by their inability to cover their quick needs at a lower figure.

* * *

Statement relative to long staple cotton market cont'd.

"The interest in Egyptian Sakel has centered chiefly in the high grade offerings on the spot. Sales of high grade Sakel have taken place within a few days at 35 to 36 cents, and some at even higher levels, but the medium grades are quoted around 32-1/2 cents for prompt shipment, and 33 cents for spots. New crop for November shipment can be had at 32-1/2 to 33 cents for medium grades.

"A few lots of Pima cotton have been sold this week around 33 to 34 cents for No. 2 and No. 3 grades old crop. The offerings of new crop Pima have been very meagre and it is expected that the crop this coming season will not be much more than 10,000 bales. For that reason the price tendency is upward.

"Current market quotations on middling old crop cotton for reasonably quick shipment are given herewith, though it should be understood that prices are very irregular and greatly dependent upon the conditions surrounding each individual deal:

* * *

Inch and 1/8th - 23-1/2 to 24-1/2 cents.

* * *

Inch and 3/16ths - 27 to 28-1/2 cents.

* * *

Inch and 1/4th - 31 to 32 cents.
Inch and 5/16ths - 32-1/2 to 34 cents."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

Pima	August 27
(none)	
Sakel	
Good	35 ¢
Fully Good Fair	32-3/4
Good Fair	31-3/4
Uppers	
Good	25-3/4 ¢
Fully Good Fair	25-1/4
Good Fair	24-1/2

STOCKS AT ALEXANDRIA, EGYPT
(from Commercial and Financial Chronicle of Aug. 28)

The stocks on August 27 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1926	1925	1924
169,000 bales	39,000 bales	37,000 bales

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTON ON AUGUST 27.
(from Commercial and Financial Chronicle of Aug. 28)

	1926 (pence) 1/	1925 (pence)	1924 (pence)
Good Sakel	17.70	31.90	26.30
Middling Uplands	10.17	12.60	15.76

1/

These prices correspond to prices at Liverpool on August 27 of 35.7 cents for Good Sakel and 20.5 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.854 on August 27.

MIDDLING QUOTATIONS AT SAVANNAH

The Commercial and Financial Chronicle reports the range of daily closing quotations for Middling Upland cotton on the Savannah market for the week ending August 27, as follows: 16.95 to 18.06

THE CROP IN EGYPT.

"Cotton" (Manchester) of August 7 contains the following dispatch from P. Augustino & Co., of Alexandria, dated July 29 -

"The crop continues to make excellent progress. In Upper Egypt the first arrivals of new cotton will be in the ginning mills in a week, and we believe that the first substantial offers of actual cotton from Upper Egypt will tell on prices, as there are only very small engagements booked for new crop shipments and the cotton will have to be thrown on the market. As already stated last week, this year's acreage in Upper Egypt constitutes a record.

"The first arrivals of new crop cotton from Upper Egypt are expected to arrive here in the first or second week of August, and we also expect for the first half of August larger arrivals of old crop cotton, as many mills which had closed for the annual repairs will gin at the same time the old and new cotton."

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U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.

Alkali and Drought
Resistant Crops

September 9, 1926.

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of September 5 states as follows:

"Strong mill demand for spot cotton throughout New England during the past week caused a further combing of the market both in the Eastern and in the Southern concentration centers, for suitable offerings. The widespread inquiry gave the appearance of great activity and the trading was really quite general though there was a lack of volume owing to the dearth of offerings. Prices were very firm on old crop cottons, and in many instances handsome premiums were paid, but the individual sales were small, and the mills met the market only with the greatest reluctance. There was a notable slackening in the trading in new crop, and sales this week out of the new crop were confined chiefly to quick shipment, or to scattered instances of dealing at inside prices.

* * *

Statement relative to long staple cotton market cont'd.

"A strong demand for Pima cotton has been reported in certain quarters of the market and trading in old crop has taken place all the way from 35 to 38 cents for cotton ranging from Pima No. 4s to Pima No. 2s. Occasional sales of new crop very high grades are heard of at prices considerably above the 40-cent level.

"The heavy trading in Egyptian uppers which took place a week or two ago was succeeded this week by a very buoyant market for all sorts of Egyptian cotton, due to steady advance in Alexandria futures. Medium grade uppers like those which sold a short time ago around 24c were quoted toward the end of this week at 26-1/2c, while medium grade Sakel, such as was brought here a week or two ago around 33-1/2c is now quoted firmly at 37-1/2 to 38 cents. Of course there has been virtually no trading at these higher levels, though occasional small sales of high grade Sakel were reported early in the week before the advance got fully under way.

"Current market prices on quick shipment American, new or old crop, are given herewith:-

* * *

Inch and 1/8th - 24-1/2 to 25-1/2 cents.

* * *

Inch and 3/16ths - 28 to 29 cents.

* * *

Inch and 1/4th - 31 to 32 cents.
Inch and 5/16ths - 32-1/2 to 34 cents."

STOCKS AT ALEXANDRIA, EGYPT
(from Commercial and Financial Chronicle of Sept. 4)

The stocks on September 3 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1926	1925	1924
155,000 bales	40,000 bales	37,000 bales

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTON ON SEPT. 3.
(from Commercial and Financial Chronicle of Sept. 4)

	1926 (pence) 1/	1925 (pence)	1924 (pence)
Good Sakel	19.30	31.00	26.05
Middling Uplands	10.07	12.51	15.16

1/ These prices correspond to prices at Liverpool on September 3 of 39.0 cents for Good Sakel and 20.3 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.855 on September 3.

MIDDLING QUOTATIONS AT SAVANNAH

The Commercial and Financial Chronicle reports the range of daily closing quotations for Middling Upland cotton on the Savannah market for the week ending September 3, as follows: 17.50 to 18.00

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U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.

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Alkali and Drought
Resistant Crops

September 16, 1926.

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New York Journal of Commerce of September 14 states as follows:

"While active interest in spot and prompt shipment cotton, both long and short staple, continued throughout New England markets during the past week, trading was not as general as it was a week previously. Since the Government crop report, especially, mills have held back and are unwilling to meet asking prices. Decline in futures has been reflected in lowered prices for spots. New crop trading has been very limited and the basis has remained virtually the same as a week ago, except on long staple which is quoted slightly easier, such as 1000 on December for middling inch and seven thirty-seconds and twelve to thirteen hundred on for Government inch and a quarter. Middling inch and three-sixteenths available eight fifty on with spots and prompt shipment was quoted at the same price and occasionally bought slightly cheaper.

Statement relative to long staple cotton market cont'd.

"Egyptians dropped off fully one cent from the week's high and are available now around 38 to 40 cents for medium grade Sakel and 26 to 27 cents for medium grade uppers. Good interest was noted in both and mills are believed to have considerable business to place but will not do so on present levels. Much of the large cloth and yarn business taken recently by mills is believed to be as yet uncovered by cotton purchases owing to mills' lack of confidence in present cotton prices."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

	Sept. 3	Sept. 10
Pima	(none)	(none)
Sakel		
Good	37-1/2 ¢	40-1/4 ¢
Fully Good Fair	35-1/2	37
Good Fair	34-3/4	35-3/4
Uppers		
Good	27-1/4 ¢	27-3/4 ¢
Fully Good Fair	26-5/8	26-1/4
Good Fair	26-1/4	25-3/4

STOCKS AT ALEXANDRIA, EGYPT
(from Commercial and Financial Chronicle of Sept. 11)

The stocks on September 10 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1926	1925	1924
151,000 bales	47,000 bales	49,000 bales

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTON ON SEPT. 10.
(from Commercial and Financial Chronicle of Sept. 11)

	1926 (pence) 1/	1925 (pence)	1924 (pence)
Good Sakel	19.15	30.75	25.95
Middling Uplands	10.16	13.01	14.21

1/ These prices correspond to prices at Liverpool on September 10 of 38.7 cents for Good Sakel and 20.5 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.854 on September 10.

MIDDLING QUOTATIONS AT SAVANNAH

The Commercial and Financial Chronicle reports the range of daily closing quotations for Middling Upland cotton on the Savannah market for the week ending September 10, as follows: 17.29 to 17.75

MILL CONSUMPTION IN THE UNITED STATES OF PIMA AND IMPORTED EGYPTIAN COTTONS, AUGUST, 1926.

The Bureau of the Census reports mill consumption of American Egyptian (Pima) cotton during the month of August as 1,351 bales of 500 pounds gross weight, compared with 995 bales in July and 1,418 bales in June. The mill consumption of imported Egyptian cotton is reported as having been 17,162 bales in August, compared with 14,591 bales in July and 15,092 bales in June.

THE CROP IN EGYPT.

The Cotton Gazette (Liverpool) of August 21 contains the following:

Messrs. P. Augustino & Co. write, Alexandria, 12th August:- The Ministry of Agriculture state: "Weather was on the whole favourable to the growth of the plants and formation of bolls. The crop is, however, still about one week backward. Complaints of shortage of water were received, specially from localities situated at tail end of canals; necessary compensations were given. Boll formation is progressing in early sown and normal crops. Cotton worm attack ended in the first week of the month. The wilt disease is reported to be severer than last year in some localities of Lower Egypt. Pink boll worm attack is a little severer this year in Lower Egypt and less in Middle and Upper Egypt. *** The area under Sakellaridis is expected to be about 9 per cent less than that of last year.***"

Messrs. Alexandria Commercial Co. write, 12th August.- "The news from the Interior is uniformly good and a crop report consequently very difficult to write. The plants are bolling and opening well and the Upper Egypt crop is well on the way to be a proved fact. The crop in the Delta is making good progress and all varieties are showing well; in Lower Egypt, however, we have still to pass a critical period during which much may happen. The temperature has been slightly below average but the humidity has been less than last week and morning fogs not so prevalent. Pink boll worm attack is normal and the percentage of attacked bolls is not much larger than it was last week. The bolling is up to the average but whether the yield will be up to last year depends upon the weather during September and October. ***"

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U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.

Alkali and Drought
Resistant Crops

September 22, 1926.

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of September 19 states as follows:

"Raw cotton markets were less active in New Bedford and elsewhere in New England during the past week. Buying interest was still strong in all quarters of the market, but the mills are persisting in a firm hand-to-mouth policy with regard to raw material and for the most part are confining their purchases to small lots of quick delivery cotton. Prices, though cheaper both in basis and on a flat price, are still regarded by the mills as too high, and what little new crop trading there is has been of a cautious experimental character, or to cover cloth or yarn business already taken.

* * *

"Although prices are far out of line with American extra staple cotton, the interest in Egyptians has been considerable during the week. There has been trading in medium grade uppers in volume around 26c for early shipment while high grade Sakellaridis for prompt shipment has sold around 40c and medium grades are

Statement relative to long staple cotton market cont'd.

quoted at 38 to 39c. Pima interest is reported, both in old and in new crop. Old crop threes and fours have been bought around 38c while new crop ones and twos have brought 40c. Old crop offerings of No. 1s and No. 2s on the spot are said to have sold slightly higher.

"Current quotations on new crop cotton in middling grade, classed as to staple on the official government standards for length, are given herewith:-

* * *

Inch and 1/8th - 22c to 23c.

* * *

Inch and 3/16ths - 24c to 25c.

* * *

Inch and 1/4th - 28-1/2c to 29c.
Inch and 5/16ths - 30c to 31c.

QUOTATIONS ON EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS.

Sakel	Sept. 17
Good	39 ¢
Fully Good Fair	37
Good Fair	35

Uppers	
Good	26-3/4 ¢
Fully Good Fair	26
Good Fair	25-1/2

STOCKS AT ALEXANDRIA, EGYPT
(from Commercial and Financial Chronicle of September 18)

The stocks on September 17 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1926	1925	1924
145,000 bales	75,000 bales	63,000 bales

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTON ON SEPT. 17.
(from Commercial and Financial Chronicle of September 18)

	1926 (pence) 1/	1925 (pence)	1924 (pence)
Good Sakel	19.75	31.15	25.70
Middling Uplands	9.52	13.57	13.54

1/ These prices correspond to prices at Liverpool on September 17 of 39.9 cents for Good Sakel and 19.2 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.854 on September 17.

MIDDLING QUOTATIONS AT SAVANNAH

The Commercial and Financial Chronicle reports the range of daily closing quotations for Middling Upland cotton on the Savannah market for the week ending September 17, as follows: 15.76 to 16.86

THE CROP IN EGYPT.

"Cotton" (Manchester) of August 28 contains the following:

J. Planta & Co., Alexandria, August 19th:-
The high temperature prevailing during the week under review has stimulated maturing and opening of bolls, while damage by pink worm has not increased.
It seems that present low prices are responsible for the slackness cultivators in Upper Egypt show in starting cotton picking.

Alexandria Commercial Co., Alexandria, August 19th:-
The reports from our up-country branches and agencies show that the recent cool weather has had some effect on the crop, and the maturity has been put back by about a week.
Apart from this delay, nothing of an unfavourable nature has happened to the crop during the past week, but it is well to remember that the longer the crop is in the fields, the longer it is subject to pink boll worm attack. The attack up to the present is normal, 20 to 30 per cent. in the South Delta, and 10 to 20 per cent. in the Central and North districts; the Sakel plantations are attacked, as usual, more than the Zagora and Pilion.

* * *

G. D. Sarris, Alexandria, August 13th:-
The unfavourable nature of the weather, of which we made mention in our last report continues, and we have now the effects therefrom. The earliness which was gained in June and early July has been lost completely, and from various sources we hear that the crop is again late. Fruiting has been affected, and heavy boll shedding has taken place. The dampness has caused rot on bolls to a great percentage, and it is feared that maturity is likely to be poor.

* * *